

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 394 – SB 627

February 15, 2015

SUMMARY OF BILL: Authorizes a registered agent business entity to list an address as its registered address even if the registered address is not a place of business for the business entity.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Department of State confirms that there is no operational impact that will affect their expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The Department of State reports the bill does not change the legal requirements of current law, it merely further explains current law and makes the language uniform in the various business entity statutes.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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